

WORLD FEDERATION FOR CHESS COMPOSITION

Balance Sheet

2024/25      2023/24      2022/23

2024/25      2023/24      2022/23

| Assets                      | Notes | 30.06.2025 | 30.06.2024 | 30.06.2023 |
|-----------------------------|-------|------------|------------|------------|
| Cash                        |       | € 23,164   | € 22,596   | € 2,979    |
| - Bank                      | 1     | € 18,833   | € 22,596   | € 2,979    |
| - Petty cash                |       | € 4,331    |            |            |
|                             |       |            |            |            |
| Debtors                     |       | € 1,125    | € 88       | € 0        |
| - Prepaid expense           | 2     | € 125      | € 88       | € 0        |
| - Prepaid support WCCC 2025 |       | € 1,000    |            |            |
|                             |       |            |            |            |
|                             |       |            |            |            |
| Total                       |       | € 24,289   | € 22,684   | € 2,979    |

| Liabilities and Equity                  | Notes | 30.06.2025 | 30.06.2024 | 30.06.2023 |
|---|-------|------------|------------|------------|
| Retained earnings 01.07.2025            |       | € 7,438    | € 2,979    | € 4,480    |
| Profit (+) / Loss(-)                    |       | € 4,279    | € 4,459    | -€ 1,500   |
| Total Equity                            |       | € 11,717   | € 7,438    | € 2,979    |
|   |       |            |            |            |
| Creditors                               |       | € 12,572   | € 15,246   | € 0        |
| - FIDE Spec.project prepaid income      | 3.1   | € 3,000    | € 10,000   |            |
| - Fujairah Gov. projects prepaid income | 3.2   | € 5,322    | € 4,000    |            |
| - Other creditors                       | 3.3   | € 4,250    | € 1,246    |            |
|   |       |            |            |            |
| Total                                   |       | € 24,289   | € 22,684   | € 2,979    |

Notes:

1. Bank

The bank account for WFCC in UAE was opened on 01.11.2023, currency: AED.

The 2nd bank account, EUR currency, opened on 28.08.2024.

€ 22,596 Saldo 30.06.2024

The total cash received 01.07.2024-30.06.2025 in EUR:

|   |          |   |
|---|----------|---|
| € | 5,000.00 | Fujairah Government support 2024/25         |
| € | 3,420.00 | 1st WCCSC Youth solving, participation fees |
| € | 8,420.00 |   |

Total cash spent:

|   |           |  |
|---|-----------|--|
| € | 5,500.00  | Withdrawn for cash payments 2024/25 & 2025/26                |
| € | 3,000.00  | Transferred to the organizers of WCCC 2025 for cash payments |
| € | 1,505.50  | Producing FIDE booklett 100 endgames                         |
| € | 1,177.70  | Exchange rate losses and commissions                         |
| € | 1,000.00  | Prepaid WFCC support for WCCC 2025 organizers                |
| € | 12,183.20 |  |
|   | € 18,833  | Saldo 30.06.2025   |

2. Debtors: prepaid expense

- Prepaid expense: wfcc.ch hosting 01.07.25-31.05.25 and wfcc.ch domain 01.07.25-31.10.25

3.1. Creditors: FIDE Special project prepaid income

€10000 were given by FIDE for special projects in 2024, 100 years of FIDE (replacement of FIDE Composing Cup in 2024):

|   |              |   |
|---|--------------|---|
| € | 4,000.00     | Youth Solving competition 2024  |
|   | € (900.00)   | Dinu-loan Nicula, eur300x3 for 2x selector & 1x director Youth Solving          |
|   | € (3,100.00) | Income from Youth Solving 2024  |
| € | 3,000.00     | Booklet / selection of 100 best endgames  |
|   | € (1,505.50) | For the booklet, publication&shipment, to Peter Gvozdjak (transfer, 17.12.2024) |

|       |           |          |   |
|-------|-----------|----------|---|
|       | €         | (400.00) | For the booklet, editing, to Peter Gvozdzak (26.04.25)      |
|       | €         | (400.00) | For the booklet, typesetting, to Lubomir Širan (26.04.25)   |
|       | €         | (694.50) | Income from the booklet                                     |
| €     | 3,000.00  |          | Support for the next FIDE Album                             |
|       | €         | -        | Nothing spent in 2024-25, all amount remains for FA 2022-24 |
| <hr/> |           |          |   |
| €     | 10,000.00 | €        | (7,000.00) Total decrease 2024/25 (costs & realized income) |
| <hr/> |           |          |   |
| €     | 3,000.00  |          | 30.06.25: Remained as FIDE support for FA 2022-24           |

3.2. Creditors: Fujairah Government conditional support, prepaid income

From the Financial Report 2022-23:

*Conditional yearly support by Fujairah government means the support of concrete WFCC projects. The projects of each year should be agreed in the budget, with the obligation of WFCC to have Fujairah Government logo for each supported project (banner, website, booklet etc.)*

|       |            |  |
|-------|------------|--|
| €     | 4,000.00   | 30.06.2024: Prepaid income for projects supported by Fujairah Government |
| €     | (1,000.00) | The expense in 2024-25 - support of WCCC Jurmala                         |
| €     | 5,000.00   | The support received in 2024   |
| €     | (1,500.00) | YCCC vouchers for 3 participants YCCC2024, WCCC 2025                     |
| €     | (1,177.70) | Banking commissions/currency exchange losses                             |
| <hr/> |            |  |
| €     | 5,322.30   | 30.06.2025, Prepaid income for projects supported by Fujairah Government |

The income will be shown in the next financial period, together with the costs, when the projects in progress (the Budget).

3.3. Creditors: Other Creditors

|       |          |  |
|-------|----------|--|
| €     | 1,000.00 | David Gurgenidze for WCCC Batumi, by Fujairah Gov.       |
| €     | 50.00    | Money prize for the 2nd place in ISC 2024, Danila Pavlov |
| €     | 800.00   | FIDE booklet expenses paid by FCCC                       |
| €     | 900.00   | Youth solving, selector & director, Dinu-Ioan Nicula     |
| €     | 1,500.00 | YCCC vouchers for 4 participants YCCC2024                |
| <hr/> |          |  |
| €     | 4,250.00 |  |